

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641
(870) 861-5580

BOARD OF DIRECTOR'S MEETING
MONDAY MAY 11TH 2015
5:30 P.M.

Dear Directors:

Enclosed please find the board minutes, director's report and transaction report for April 2015.

If you have any questions please feel free to give me a call.

Thank You



Karen Edgmon
Financial Officer
Mt. Sherman Water Association

Scribe:	Odie J. Watts	
Date:	April 13, 2015	Time: 5:30 PM – 6:10 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Edgmon, Karen – CHIEF FINANCIAL OFFICER	861-5641
*	Ferguson, Ron – BOARD MEMBER	446-2910
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Rylee, Quinton – BOARD MEMBER	870-688-8018
*	Shechtman, Barry – BOARD MEMBER	446-6630
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
*	Voshell, Calvin – PRESIDENT	446-2270
*	Watts, Odie – SECRETARY / TREASURER	446-2838

Key	Board Meeting Attendees:
	No customers or visitors attended this meeting.

Minutes and Business Discussions:

Agenda	
1. Call to Order	Meeting was called to order at 5:30 by Calvin Voshell – President.
2. Meeting Minutes	The Meeting minutes from the March 9, 2015 meeting were reviewed and approved. Motion to approve the minutes was made by Betty Stivers with 2nd by Ron Ferguson with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon presented the financial and director's reports: • The water loss rate was recorded at 19.3%. • As of March 1, 2014 the following is an estimated breakdown of the total financial assets currently on deposit: • Treasury Bonds - \$32,577.60 • CD's - \$102,742.75 • Money Market - \$49,741.17 • Checking - \$ 2,265.34 • TOTAL - \$187,326.86 • Motion to approve the financial and director's reports – Ben Szabrowicz, 2nd by Barry Shechtman with no abstentions.
4. Water Operator's Report	Ivan Reynolds presented the Water Operators Report: • Pulled Buddy East rental meter. • Byran Mann is almost ready for his meter to be set. We still have to get two easements signed in order to complete the installation. The easements, once they are signed, will be filed at the Court House. Motion to approve the Water Operator's report – by Ron Ferguson and 2nd by Ben Szabrowicz with no Abstentions.

Agenda	
5. Old Business	Action Item 61: Item assigned to Ivan Reynolds to work through the older system meters and replace those that do not appear to be recording correctly. As of January 13, 2014 there are approximately 2 more older meters to replace. Until this action item is completed it will remain in IN WORK status. No change in status as of 2/10/14. No change in status as of 3/10/14. As of April 14 there are nine more meters which are planned to be replaced. As of 5/12/14 older meters are being replaced and there may soon be a need to purchase more. No change in status as of 6/9/14. As of 7/14/14 6 more meters need to be installed to close this item. No change in status as of 8/11/14. As of October 20, 2014 Ivan has received 12 new meters and will continue with the project to replace these older meters in the coming weeks. As of November 10, 2014, 2 additional meters were installed/replaced and the project will continue based on usage history. Ivan indicated he would replace meters with over 1,000,000 recorded gallons on the counter. As of December 15, 2014 no additional meters were replaced under this on-going program. As of January 12, 2015 no change in status due to freezing weather. As of February 9, 2015 this action item is ongoing. Researching the highest usage meters to be replaced once the weather improves. This item is IN WORK as of March 9, 2015. No change in status as of April 13, 2015. Action Item 79: Item assigned to Ivan Reynolds to contact Hillard Kilgore to determine if he would consider giving an easement to the MSWA to lay a water line through his proper so the line can be used to tap into a larger supply line which would resolve the problems being encountered by Mr. Patton. This action item is PENDING. No change in status as of 11/11/13. No change in status as of 12/16/13. No change in status as of 1/13/14. No change in status as of 2/10/14. No change in status as of 3/10/14. No change in status as of 4/14/14. No change in status as of 5/12/14. No change in status as of 6/9/14. No change in status as of 7/14/14. No change in status as of 8/1/14. No change in status as of 9/15/14. No change in status as of October 20, 2014. No change in status as of November 10, 2014. As of December 15, 2014 Ivan Reynolds has discussed this item with Hillard Kilgore but not permission has been granted as yet to granting the easement. No change in status as of January 12, 2015. As of February 9, 2015 met with Hillard and he is willing to talk about the route the line would take across his property but has yet to commit to granting an easement. Still PENDING a decision from Hillard Kilgore as of March 9, 2015. No change in status as of April 13, 2015. Action Item 87: Item is assigned to Odie Watts and Ivan Reynolds to write a letter to ESI that will support the need for the project to replace the 3" line with a 6" line to handle the anticipate growth of the MSWA in the area west of the Low Gap community. As of 7/14/14 this item is

Agenda	
	OPEN. As of 8/11/14 this item is remains OPEN. As of 9/15/14 the item will remain OPEN until a final decision is made to proceed with the overall project. As of October 20, 2014 this item has been placed on HOLD until the decision is made to proceed with the project. Item is still on HOLD as of 11/10/14. As of December 15, 2014 this item continues to be ON HOLD. As of January 12, 2015 there has been no change in status. As of February 9, 2015 there has been no change in status. The item remains on HOLD. As of March 9, 2015 this item continues by be ON HOLD. No change in status as of April 13, 2015. • Action Item 90: Item is assigned to Ivan Reynolds to meet with property owners to discuss impact of new 20 ft. easement requirement for the potential overlay project. As of 9/15/14 the item will remain OPEN pending a final decision to further pursue the project. As of October 20, 2014 this item is placed on HOLD until the final decision is made to proceed with the project. Item is still on HOLD as of November 10, 2014. As of December 15th, 2014 this item continues to remain ON HOLD. As of January 12, 2015 there has been no change in status. As of February 9, 2015 there has been no change in status. This item remains on HOLD status. As of March 9, 2015 this item continues to be ON HOLD. No change in status as of April 13, 2015.
6. New Business	The Mt. Sherman Water association has been named as defendant in a law suit brought be John and Nancy Butler regarding an easement for the water line supplying water to the Williams property. The line in question runs across the Butler's property and was installed by the previous owner but no easement was filed. The Board decided we should be ready to defend our position on the easement by contacting an attorney to represent us in the law suit. The Rainwater Law Firm from Little Rock will be defending the County officials who are also named as defendants in the suit. Odie Watts will contact Rainwater Law Firm to determine if they will also represent the interest of the MSWA in this pending law suit (ACTION ITEM).
7. Adjournment	Meeting adjourned at 6:20 P.M.
8. Next Meetings	NOTE MEETING START TIME: The next regularly scheduled meeting will be on May 11, 2015 at 5:30 at Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI61	8/13/12	Work through the system to replace older meters that may not be recording properly.	Ivan Reynolds	ASAP	IN WORK

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI79	10/14/13	Talk to Hillard Kilgore to determine the possibility of pursuing an easement to the Patton water problems can be resolved.	Ivan Reynolds	10/14/13	PENDING
AI 87	7/14/14	Write a letter to the ESI grant person justifying a request for grant and/or matching fund request to fund the project to replace the 3" line with a 6" line to enhance and support expansion of the MSWA system.	Odie Watts and Ivan Reynolds	8/11/14	HOLD
AI90	8/11/14	Meet with each property owner and review the impact of a new 20 ft. easement requirement for the installation of a potential over lay project to replace the existing 3" line with a 6" line in the Low Gap area.	Ivan Reynolds	9/8/14	HOLD



800-227-5128

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DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	1,283,780	100.0%
Water Sold to Customers	1,051,590	81.9%
Utility Use (fire, flushing)	0	0.0%
Water Lost	232,190	18.1%
Average Use Per Account	3,494	
Accounts Using Water	301	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	9,580.82	0.00	0.00	97.80	645.00	0.00	742.58
Amount	329	0	0	326	258	0	324
Average	29.12	0.00	0.00	0.30	2.50	0.00	2.29

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on April 2015 Bills	9,931.78	335
Credit Balances	-1,566.15	23
Debit Balances	11,497.93	312
Payments	-10,431.40	284
Adjustments	-29.68	14
Balance after Payments and Adj	-529.30	46
Current	-1,103.67	28
30 to 60 Days Old	370.53	6
60 to 90 Days Old	41.31	9
Over 90 Days Old	162.53	3
Penalty Charges	222.41	55
Charges for Services	11,066.20	329
Balance Due	10,759.31	

Mt. Sherman Water Association

5/7/2015 8:47 PM

Register: Bank of the Ozarks Checking

From 04/01/2015 through 04/30/2015

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment C	Deposit	Balance
04/03/2015		Water sales	Sales	Deposit		1,162.85	3,428.19
04/07/2015		Water sales	Sales	Deposit		1,477.34	4,905.53
04/07/2015	5012	Bob McClendon	Ask My Accountant		75.00		4,830.53
04/07/2015	5013	AnStaff Bank	Retained Earnings		2,000.00		2,830.53
04/09/2015	5014	Dept. of Finance & A...	Ask My Accountant		704.00		2,126.53
04/13/2015		Water sales	Sales	Deposit		1,121.46	3,247.99
04/13/2015	5015	Karen Edgmon	Payroll Expenses		981.50		2,266.49
04/13/2015	5016	Karen Edgmon	Ask My Accountant		75.00		2,191.49
04/13/2015	5017	Odie Watts	Ask My Accountant		50.00		2,141.49
04/15/2015		Water sales	Sales	Deposit		2,005.09	4,146.58
04/15/2015		Water sales	Sales	Deposit		825.40	4,971.98
04/15/2015	5018	Leslie Daniels	Payroll Expenses		200.00		4,771.98
04/15/2015	5019	Leslie Daniels	Ask My Accountant		175.00		4,596.98
04/15/2015	5020	Liberty Mutual	Insurance Expense		129.00		4,467.98
04/15/2015	5021	Odie Watts	Office Supplies		12.65		4,455.33
04/17/2015		Water sales	Sales	Deposit		603.11	5,058.44
04/20/2015			Ask My Accountant	Deposit		70.00	5,128.44
04/20/2015		transfer meters	Ask My Accountant	Deposit		150.00	5,278.44
04/20/2015	5022	Ivan Reynolds	Payroll Expenses		1,100.00		4,178.44
04/20/2015	5023	Ivan Reynolds	Ask My Accountant		75.00		4,103.44
04/20/2015	5024	Frank Sullivan	Ask My Accountant		53.63		4,049.81
04/22/2015		Ritter Communications	Utilities		40.61		4,009.20
04/22/2015		Ritter Communications	Utilities		35.10		3,974.10
04/22/2015	5025	Jimmie Beets	Professional Fees		20.00		3,954.10
04/23/2015		Water sales	Sales	Deposit		1,417.54	5,371.64
04/23/2015	5026	Karen Edgmon	Office Supplies		380.58		4,991.06
04/24/2015			Sales	Deposit		500.00	5,491.06
04/24/2015		Water sales	Sales	Deposit		1,166.34	6,657.40
04/27/2015		Carroll Electric	Utilities		77.74		6,579.66
04/27/2015		Carroll Electric	Utilities		31.79		6,547.87
04/27/2015		Carroll Electric	Utilities		84.70		6,463.17
04/29/2015		Water sales	Sales	Deposit		652.27	7,115.44
04/29/2015		Water sales	Sales	Deposit		500.00	7,615.44

Mt Sherman Water Board Meeting May 11. 2015

Water Operators Report by Ivan Reynolds

Pulled J R East rental.

Replaced the meter for Coy Brasel dble wide due to not Registering.

Fixed the four inch line on Quenten Rylee line due to The county grader tearing it out.

Installed a new meter setup for Dustin Lager for the new House he is building.

Installed a new meter setup for Josh Blakeman for the Cabin he purchased from Dustin Lager.

Pulled Wendy Spencer for lack of past due, have not heard from her for payment and service.